



# Market Place at Franklin

1221 NJ-27 · 1221 NJ-27, Somerset, NJ 08873, USA



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Overview	1 miles		3 miles		5 miles	
	Current	5 Yr Forecast	Current	5 Yr Forecast	Current	5 Yr Forecast
Population	7,535	7,758	123,285	124,323	233,903	237,046
Workday Population	9,578	--	98,033	--	210,351	--
Population Growth: Curre...	--	2.96%	--	0.842%	--	1.344%

Households	1 miles		3 miles		5 miles	
	Current	5 Yr Forecast	Current	5 Yr Forecast	Current	5 Yr Forecast
Total Households	2,563	2,650	39,789	40,214	77,585	78,783
Nonfamily Households	--	--	--	--	--	--

Housing Units	1 miles		3 miles		5 miles	
	Current	5 Yr Forecast	Current	5 Yr Forecast	Current	5 Yr Forecast
Total Housing Units	2,665	2,753	42,953	43,515	83,375	84,808
Vacant Housing Units	102	103	3,164	3,300	5,790	6,025
Renter Occupied Housing ...	1,204	1,252	21,638	21,935	36,156	36,838
Owner Occupied Housing ...	1,359	1,399	18,151	18,279	41,429	41,945

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Gender	1 miles		3 miles		5 miles	
	Current	5 Yr Forecast	Current	5 Yr Forecast	Current	5 Yr Forecast
Male	3,569	3,681	60,647	61,176	114,746	116,267
Female	3,966	4,077	62,637	63,147	119,157	120,779

Ethnicity	1 miles		3 miles		5 miles	
	Current	5 Yr Forecast	Current	5 Yr Forecast	Current	5 Yr Forecast
White	1,644	1,505	30,271	26,642	77,407	69,957
Black	2,274	2,237	24,845	25,355	39,351	41,747
American Indian	69	78	1,590	1,726	2,072	2,316
Asian	1,074	1,091	19,382	19,516	51,439	53,032
Native Hawaiian / Pacific I...	2	3	74	77	136	157
Other	1,655	1,931	33,041	35,865	40,926	45,014
2+ Races	818	913	14,081	15,142	22,573	24,824
% Hispanic	35.912%	40.345%	41.325%	44.702%	28.831%	31.747%

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Age	1 miles		3 miles		5 miles	
	Current	5 Yr Forecast	Current	5 Yr Forecast	Current	5 Yr Forecast
Age 0 - 4	441	442	6,810	6,526	11,641	11,330
Age 5 - 9	486	457	7,222	6,880	12,240	11,769
Age 10 - 14	525	514	7,440	7,215	12,861	12,296
Age 15 - 17	317	304	5,151	4,865	8,792	8,449
Age 18 - 20	314	311	8,590	8,333	19,534	19,279
Age 21 - 24	408	431	9,243	8,924	17,541	17,109
Age 25 - 34	1,057	1,045	18,073	16,997	33,311	31,784
Age 35 - 44	986	1,035	16,803	17,333	29,857	30,868
Age 45 - 54	936	950	14,597	15,121	27,049	27,812
Age 55 - 64	994	973	13,542	13,736	26,747	26,528
Age 65 - 74	687	822	9,675	11,029	20,433	23,289
Age 75 - 84	286	373	4,479	5,610	10,288	12,681
Age 85+	97	100	1,661	1,753	3,610	3,853
Median Age	37	39	36	37	38	39
Median Age, Male	35	36	34	36	36	38
Median Age, Female	39	41	37	39	39	40
Average Age	38	40	37	38	38	39
Average Age, Male	37	41	36	39	37	40
Average Age, Female	40	--	38	--	39	--

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Marital Status	1 miles		3 miles		5 miles		^
	Current	5 Yr Forecast	Current	5 Yr Forecast	Current	5 Yr Forecast	
Never Married	2,218	2,329	45,681	46,657	84,396	86,349	
Married, Spouse Present	2,698	2,808	39,173	39,791	82,085	83,950	
Married, Spouse Absent	492	512	5,690	5,814	9,310	9,557	
Divorced	437	452	6,876	6,993	12,760	13,012	
Widowed	238	245	4,392	4,445	8,610	8,783	

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Value of Owner Occupied Housing Units	1 miles		3 miles		5 miles	
	Current	5 Yr Forecast	Current	5 Yr Forecast	Current	5 Yr Forecast
< \$20,000	38	41	369	347	559	549
\$20,000 - \$39,999	2	1	63	65	111	100
\$40,000 - \$59,999	--	1	39	31	244	210
\$60,000 - \$79,999	--	--	8	20	151	128
\$80,000 - \$99,999	--	--	25	8	126	127
\$100,000 - \$149,999	16	5	201	135	639	494
\$150,000 - \$199,999	45	34	432	236	926	573
\$200,000 - \$299,999	93	85	2,256	1,699	3,763	3,022
\$300,000 - \$399,999	267	202	4,635	3,560	8,342	6,424
\$400,000 - \$499,999	351	285	4,624	4,205	9,436	8,114
\$500,000 - \$749,999	418	477	4,055	5,235	11,295	12,736
\$750,000 - \$999,999	99	200	1,108	1,968	4,515	6,259
\$1,000,000 - \$1,499,999	29	57	264	619	1,167	2,670
\$1,500,000 - \$1,999,999	--	9	8	92	61	423
\$2,000,000+	--	--	65	60	93	118
Median Value	\$436k	\$495.3k	\$410.9k	\$461.8k	\$433.7k	\$487.7k
Average Value	\$478k	\$543.5k	\$441.5k	\$504.2k	\$468.1k	\$535k

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Types of Housing Units	1 miles		3 miles		5 miles	
	Current	5 Yr Forecast	Current	5 Yr Forecast	Current	5 Yr Forecast
Single Unit Detached	1,194	1,226	16,403	16,595	35,854	36,326
Single Unit Attached	160	164	5,777	5,831	10,179	10,386
2 Units	152	158	4,438	4,489	6,420	6,495
3 to 4 Units	133	138	3,214	3,286	5,796	5,945
5 to 19 Units	682	709	7,144	7,233	13,270	13,546
20 to 49 Units	136	141	1,725	1,751	3,530	3,611
50+ Units	207	216	4,217	4,295	7,622	7,786
Mobile Home	1	1	35	35	704	712
Other	--	--	--	--	2	2

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Household Income	1 miles		3 miles		5 miles	
	Current	5 Yr Forecast	Current	5 Yr Forecast	Current	5 Yr Forecast
<\$15,000	157	139	3,586	3,277	6,032	5,609
\$15,000-\$24,999	143	152	2,300	2,251	3,958	3,802
\$25,000-\$34,999	111	103	2,576	2,234	4,293	3,943
\$35,000-\$49,999	240	204	3,317	3,321	5,883	5,730
\$50,000-\$74,999	445	435	5,349	5,034	10,148	9,638
\$75,000-\$99,999	256	288	4,622	4,489	8,562	8,366
\$100,000-\$124,999	281	259	4,425	4,177	8,313	7,858
\$125,000-\$149,999	194	221	3,582	3,662	6,985	7,067
\$150,000-\$199,999	237	262	4,238	4,668	8,888	9,530
\$200,000-\$249,999	162	175	2,268	2,692	4,880	5,712
\$250,000-\$499,999	201	239	2,286	2,829	5,868	6,876
\$500,000+	136	171	1,239	1,580	3,773	4,652
Median Household income	\$103.1k	\$111.1k	\$87k	\$94.3k	\$101.6k	\$109k
Average Household Income	\$138.8k	\$150.7k	\$115.3k	\$125.8k	\$132.6k	\$142.7k



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Education	1 miles		3 miles		5 miles	
	Current	5 Yr Forecast	Current	5 Yr Forecast	Current	5 Yr Forecast
< 9th Grade	452	476	9,315	9,706	11,305	11,795
No High School Degree	341	355	5,234	5,425	7,431	7,734
High School Graduate	1,143	1,206	17,368	18,089	30,217	31,404
Some College, No Degree	680	724	10,860	11,290	19,475	20,190
Associate's Degree	291	302	4,352	4,502	8,966	9,283
Bachelor's Degree	1,183	1,243	18,293	18,794	41,310	42,668
Master's Degree	806	837	10,590	10,869	23,747	24,576
Professional Degree	88	92	1,597	1,642	4,452	4,609
Doctorate Degree	59	64	1,220	1,262	4,391	4,555

Labor Force	1 miles		3 miles		5 miles	
	Current	5 Yr Forecast	Current	5 Yr Forecast	Current	5 Yr Forecast
Civilian Labor Force, Empl...	4,000	4,180	61,823	63,069	116,274	119,108
Civilian Labor Force, Une...	237	251	4,158	4,246	8,010	8,195
Armed Forces	--	--	1	2	2	5
Not in Labor Force	1,741	1,814	34,131	34,779	69,982	71,567
% Civilian Labor Force Une...	6%	6%	6%	6%	7%	7%

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Transportation to Work	1 miles		3 miles		5 miles	
	Current	5 Yr Forecast	Current	5 Yr Forecast	Current	5 Yr Forecast
Worked at Home	705	734	9,785	9,906	20,497	20,935
Walked	118	122	2,592	2,642	4,862	4,987
Bicycle	2	2	386	376	549	552
Carpooled	440	462	7,148	7,342	10,637	10,917
Drove Alone	2,447	2,550	34,855	35,553	67,878	69,569
Public Transport	123	131	3,127	3,207	6,079	6,252
Other	211	221	3,312	3,418	4,326	4,456

Travel Time to Work	1 miles		3 miles		5 miles	
	Current	5 Yr Forecast	Current	5 Yr Forecast	Current	5 Yr Forecast
Travel Time: < 15 Minutes	958	1,001	12,035	12,292	22,609	23,147
Travel Time: 15 - 29 Minutes	1,171	1,222	19,164	19,583	34,503	35,345
Travel Time: 30 - 44 Minutes	943	989	13,805	14,102	23,735	24,364
Travel Time: 45 - 59 Minutes	196	204	4,156	4,241	8,627	8,867
Travel Time: 60+ Minutes	351	362	5,928	6,031	12,410	12,700
Average Travel Time	30	30	31	31	31	31

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Population by Industry	1 miles		3 miles		5 miles	
	Current	5 Yr Forecast	Current	5 Yr Forecast	Current	5 Yr Forecast
Accommdtn/Food Svcs	91	93	3,092	3,172	4,900	5,038
Admin/Spprt/Waste Mgmt	243	255	3,974	4,054	5,286	5,427
Agriculture/Forest/Fish/H...	2	3	105	113	289	300
Entertainment/Rec	51	54	820	838	1,395	1,424
Construction	115	120	3,451	3,534	5,726	5,880
Educational Svcs	466	489	6,732	6,861	15,948	16,364
Fin/Insur/RE/Rent/Lse	184	193	4,003	4,048	8,931	9,116
Health Care/Soc Asst	550	577	8,359	8,557	15,570	15,950
Information	71	72	1,781	1,796	3,574	3,630
Mgmt of Companies	--	1	46	51	109	120
Total Manufacturing	479	497	5,724	5,840	10,960	11,228
Oth Svcs, Not Pub Admin	228	238	2,292	2,346	4,431	4,557
Prof/Sci/Tech/Admin	448	464	6,803	6,884	13,557	13,845
Public Administration	215	221	2,464	2,505	4,765	4,902
Retail Trade	511	537	5,879	6,009	10,695	10,948
Transport/Warehse/Utils	292	306	5,223	5,350	8,189	8,404
Wholesale Trade	199	208	2,154	2,221	3,601	3,713

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Population by Occupation	1 miles		3 miles		5 miles	
	Current	5 Yr Forecast	Current	5 Yr Forecast	Current	5 Yr Forecast
Architect/Engineer	116	119	1,516	1,540	2,951	3,005
Arts/Entertain/Sports	40	42	1,265	1,286	2,027	2,074
Building Grounds Maint	191	201	2,687	2,745	3,819	3,908
Business/Financial Ops	252	263	3,978	4,040	9,092	9,319
Community/Soc Svcs	73	76	1,172	1,186	2,230	2,280
Computer/Mathematical	258	269	4,122	4,150	8,872	9,049
Construction/Extraction	66	69	2,872	2,942	4,348	4,461
Edu/Training/Library	243	255	3,919	4,019	9,993	10,289
Farm/Fish/Forestry	1	1	40	39	71	77
Food Prep/Serving	118	124	2,505	2,556	3,884	3,983
Health Practitioner/Tec	294	305	2,793	2,843	6,438	6,589
Healthcare Support	154	161	2,173	2,247	3,663	3,773
Maintenance Repair	62	64	1,216	1,241	1,974	2,030
Legal	6	7	601	607	1,485	1,498
Life/Phys/Soc Science	103	105	1,019	1,027	2,744	2,798
Management	517	532	6,327	6,417	13,515	13,833
Office/Admin Support	351	368	6,217	6,336	11,235	11,509
Production	359	379	3,534	3,637	5,310	5,471
Protective Svcs	104	108	980	1,003	1,855	1,910
Sales/Related	309	323	4,029	4,117	8,065	8,265
Personal Care/Svc	90	93	1,156	1,176	2,153	2,197
Transportation/Moving	439	462	8,782	9,022	12,201	12,530
White Collar	2,563	2,666	36,959	37,569	78,647	80,508
Blue Collar	925	975	16,403	16,842	23,833	24,491
Service & Farm	657	688	9,540	9,766	15,446	15,847